**CENTRAL BANKING**

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| **Sr. No.** | **RBI Notifications** |
| 1 | Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission |
| 2 | Master Circular - Disbursement of Government Pension by Agency Banks |
| 3 | Master Direction - Facility for Exchange of Notes and Coins (Updated as on May 15, 2023) |
| 4 | Master Direction on Counterfeit Notes, 2023 - Detection, Reporting and Monitoring |

**Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission**

RBI/2023-24/07  
CO.DGBA.GBD.No.S1/31-12-010/2023-2024

April 1, 2023

All Agency Banks

Madam / Dear Sir

**Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission**

Please refer to our [Master Circular RBI/2022-23/08, CO.DGBA.GBD.No.S-1/31.12.010/2022-23 dated April 1, 2022](https://www.rbi.org.in/Scripts/BS_ViewMasCirculardetails.aspx?id=12274) on the above subject. We have now revised and updated the Master Circular which consolidates important instructions on the subject issued by the Reserve Bank of India till March 31, 2023.

2. A copy of the revised [Master Circular](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12474&Mode=0#MC1) is enclosed for your information. This Circular may also be downloaded from our website [https://mastercirculars.rbi.org.in](https://mastercirculars.rbi.org.in/).

Yours faithfully

(Indranil Chakraborty)  
Chief General Manager

Encl: As above

More details can be referred to in the below link.

Reference Link: <https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12474&Mode=0>

**Master Circular - Disbursement of Government Pension by Agency Banks**

RBI/2023-24/10  
DGBA.GBD.No.S3/31.02.007/2023-24

April 03, 2023

All Agency Banks

Dear Sir/Madam

**Master Circular - Disbursement of Government Pension by Agency Banks**

Please refer to our [Master Circular RBI/2022-23/09 dated April 01, 2022](https://www.rbi.org.in/Scripts/BS_ViewMasCirculardetails.aspx?id=12275) on the above subject. We have revised and updated the Master Circular which consolidates important instructions on the subject issued by the Reserve Bank of India till March 31, 2023.

2. A copy of the revised [Master Circular](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12477&Mode=0#MC1) is enclosed for your information. This circular may also be downloaded from our website [https://mastercirculars.rbi.org.in](https://mastercirculars.rbi.org.in/).

Yours faithfully

(Indranil Chakraborty)  
Chief General Manager

Encl.: As above

More details can be referred to in the below link.

Reference Link: <https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12477&Mode=0>

**Master Direction – Facility for Exchange of Notes and Coins (Updated as on May 15, 2023)**

RBI/2023-24/97  
DCM (NE) No.G-2/08.07.18/2023-24

April 03, 2023  
(Updated as on May 15, 2023)

The Chairman/The Managing Director/  
The Chief Executive Officer  
All Banks

Madam/Dear Sir,

**Master Direction – Facility for Exchange of Notes and Coins**

In exercise of the powers conferred under Section 35A of the Banking Regulation Act, 1949, read with sections 28, 38, 39, 58(1) and 58(2)(q) of the Reserve Bank of India Act, 1934, the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest so to do, hereby, issues the [Directions](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12479&Mode=0#MD1) hereinafter specified.

Yours faithfully

(Sanjeev Prakash)  
Chief General Manager

Encl: As above

More details can be referred to in the below link.

Reference Link: <https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12479&Mode=0>

**Master Direction on Counterfeit Notes, 2023 - Detection, Reporting and Monitoring**

RBI/2023-24/98  
DCM (FNVD)/G-1/16.01.05/2023-24

April 03, 2023

The Chairman/ Managing Director /Chief Executive Officer  
All Banks

Dear Sir / Madam,

**Master Direction on Counterfeit Notes, 2023 - Detection, Reporting and Monitoring**

The Reserve Bank of India has, from time to time, issued several guidelines/ instructions/ directives to the banks on counterfeit notes.

2. A Master Direction incorporating and updating the extant guidelines /instructions/ directives on the subject has been prepared to enable banks to have all current instructions on counterfeit note at one place for reference.

3. Reserve Bank of India has issued this [Direction](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12480&Mode=0#AN) in exercise of its powers conferred under Section 35A and Section 56 of the Banking Regulation Act, 1949.

Yours faithfully,

(Sanjeev Prakash)  
Chief General Manager

Encl: As above

More details can be referred to in the below link.

Reference Link: <https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12480&Mode=0>